

Atlantic Stories

BLUE-GIFT

Blue growth and innovation fast tracked

All five EU Atlantic Member States





The development of a world leading Marine Renewable Energy (MRE) industry in the Atlantic regions represents a fantastic opportunity to stimulate economic development in these more peripheral areas.

Combating climate change and securing energy supply are also major issues, and MRE represents a substantial and as yet largely untapped asset which will help reduce greenhouse gas emissions by bringing highly productive renewable technologies closer to the market.



Blue-GIFT will help Atlantic Area companies test the next generation of MRE technology in real sea environments and prove power can be economically generated from the ocean. The project is ongoing (November 2018 - October 2021) and will implement a coordinated MRE technology demonstration programme that encourages longer term demonstration and technology de-risking.



- Produce a minimum of eight Marine Renewable Energy floating wind, wave or tidal pre-commercial demonstrations;
- Work with over 20 Small and Medium sized Enterprises;
- Sustain 30+ jobs;
- Help to **secure €150,000,000 investment** into Marine Renewable Energy companies.

Project in figures

Total cost: €2,470,369 **EU funding:** €1,852,777 **EU funding source:**



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Maritime Data Hub direct link



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